

DONJON MARINE CO., INC. NEWS RELEASE

FOR IMMEDIATE RELEASE

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DONJON WORK ON M/V FEDRA IN GIBRALTAR MOVES FORWARD

Hillside, NJ -- Donjon Marine, Co., Inc., a provider of multi-faceted marine services including marine salvage, heavy lift, dredging and related emergency response services, continues work on a contract awarded on March 24, 2009 for the wreck removal and disposal of the remnants of the *M/V Fedra* which, in October 2008, grounded and sank during a severe storm.

Since commencing site operations in late May of this year, Donjon has made steady and significant progress toward completion of the project. To date, Donjon has removed all of the remaining superstructure, main deck forward of the engine room and all subsurface bottom and side shell forward of the engine room bulkhead forward and most of the machinery in the engine room. The remaining work includes removal of the shell of the engine room and final clean up of the work area once the main structure is removed. In addition Donjon has removed thousands of gallons of fuel and related contaminates which remained in the hull from the initial clean up

operation, accomplishing one of the primary goals of the project to protect the pristine waters off the coast of Gibraltar and surrounding area.

Project Manager and Executive Vice President of Donjon Marine John A. Witte, Jr., said, "Work has progressed as well as we could have hoped due to a combination of fair weather, fantastic support from our local subcontractors and the Government of Gibraltar, and most importantly the dedication and hard work of Donjon's Salvage Team. I cannot be more proud of all involved."

Donjon hopes to be finished with the project by late fall of this year, weather permitting.

For more information about Donjon Marine Co., Inc., visit www.donjon.com

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PHOTO ATTACHED AND BELOW:

Cutline: Donjon Marine works to remove and dispose of the M/V Fedra in Gibraltar, the southern-most tip of the Iberian Peninsula that borders Spain.

